

## \$80,000 Patronage Payout for 2022!

**PLUS: 3.00% DIVIDEND PAID TO QUALIFYING MEMBERS**

### Dear Members:

As a **member-owned cooperative**, Belgian-Alliance Credit Union has put **people before profits** for 80 years and counting.

In 2022, we continued this tradition through the allocation of both a Patronage rebate AND Special Dividends on all shares held at the credit union. Since BACU was established in 2008, we have returned **over \$1.69 million** in profits back to our members!

The more you use BACU's services throughout the year, the larger your patronage dividend. It's a little extra money in your pocket to put towards what matters most in your life!

### \$80,000 Patronage paid for 2022

We are pleased to announce that Belgian-Alliance Credit Union is paying a patronage distribution of \$80,000 for 2022. As noted above, this payment is our way of returning supplementary profits

Since 2008, BACU  
has returned over  
**\$1.69 MILLION**  
to members



to our members. It is calculated based on the amount of interest paid and earned during the year. All payments will be credited this spring to the surplus share account on which your dividend was calculated.

### \$34,683 Dividend

Where else can you make money while you bank? BACU members share in our profits!

We are pleased to announce that Belgian-Alliance Credit Union is once again paying a dividend on surplus shares, set at 3.00% for 2022. Payments have been credited to the share account that the dividend is calculated on.

**JOANNE MERCIER** · Chair, Board of Directors

## BACU ANNUAL GENERAL MEETING

Tuesday, April 25 Registration 6:30 pm • Meeting 7 pm

NORWOOD HOTEL • 112 MARION STREET

Mark your  
calendar!

See insert for details

BACU FAMILY **SHRED DAY** **SATURDAY**  
**MAY 6**

1177 Portage Avenue | 10 am – 2 pm

SUPPORTING

  
**HARVEST**

**Don't miss it!** See insert for details!

SAVE  
THE  
DATE!



# Profiles in Leadership

## Remi Brengman

At BACU's Annual General Meeting held in April 2022, Mr. **Remi Brengman**, after holding the position of Chair since 1981, announced that he would not be letting his name stand for re-election as Chair for the coming term.

Remi's dedication, contributions, and loyalty to BACU throughout his many years as Chair of the Board are admirable. Throughout his longstanding tenure, he has worked to support and guide the Board and Management through the changing landscape of the credit union system, while always keeping members and BACU's Core Values as the top priorities. He always ensured that Directors were heard, providing opportunities for them to share ideas, opinions, and their knowledge, leading to wholesome discussions.



Mr. Brengman had this to share about his years as Chair:

*"The credit union has been a big part of my life, both as a member and as Chair. Throughout my years on the Board of Directors, the credit union has celebrated many successes and faced some challenges. Life is filled with change, and I felt that the time had come for me to step down as Chair of BACU; however, I do not plan to retire from the Board at this time and am excited about the opportunity to sit on the Audit and Risk Management Committee (ARMC) as I could not do so as Chair.*

*Today, your Board of Directors is made up a very diverse group of dedicated people, having a variety of education, age, and interests; however, they do have one thing in common: they have all been loyal members of BACU for many years and will continue working to ensure the credit union remains successful.*

*Lastly, I want to thank all members of Belgian-Alliance Credit Union and those on the Board for their support over the years."*

Remi's commitment to BACU is ever-present as he continues to be an active Director on the Board, now a member of the ARMC, a role which he finds rewarding as he is able to bring further knowledge and expertise.

Mr. Brengman is an active member of the community, volunteering his time regularly for many organizations. He also sits on the Boards of Directors for several private companies. In his spare time, he enjoys the quiet and peaceful surroundings at the cottage.

## Joanne Mercier

Further to the Board election that followed the Annual General Meeting in 2022, we are pleased to introduce **Joanne Mercier** as BACU's Board Chair. Having spent decades on the Board in various roles, including Governance Committee Chair and Corporate Secretary, she is very well versed in all aspects of the credit union and is an Accredited Credit Union Director.

Joanne is currently Executive Director of the Winnipeg Music Festival, where she is responsible for overseeing year-round administration, as well as all preparations for and organization of the annual three-week festival, which is now in its 105th year. She is also Executive Director of Associated Manitoba Arts Festivals, the parent organization of some 30 member festivals throughout Manitoba and Northwestern Ontario (Winnipeg Music Festival being the largest of the member festivals). She is responsible for the development and distribution of resource materials for the member festivals as well as providing training for individuals hired by the festivals.

Ms. Mercier enjoys volunteering her time and this is evident in her approach to credit union related duties. She looks forward to guiding the Board of Directors and Management team as they strive to maintain BACU as a vibrant and dynamic financial institution dedicated to helping our members in a highly personalized manner. Joanne and her husband Marc, who recently celebrated their 50th wedding anniversary, their two children and their spouses, as well as their five grandchildren, are all BACU members.

Ms. Mercier had the following to say about her role as Chair:

*"It is a privilege to chair a board with such a dedicated and knowledgeable group of Directors. This is a solid team with a wide range of education backgrounds, training, and accomplishments. Following in the footsteps of my predecessor Remi Brengman is truly an honour and having him continue his service to our credit union by remaining on the Board is testament to his valued contribution."*





## New 'Look and Feel' coming to Portage branch

Belgian-Alliance Credit Union is excited to share that our branch at 1177 Portage Avenue will be remodeled in 2023, with work expected to begin in the spring.

We anticipate a limited number of branch closures during the redesign, and thank members for their patience throughout the renovation process.



## Wealth Management and Investment Planning

- Retirement Savings** (RRSP)
- Tax-Free Savings** (TFSA)
- Registered Disability Savings** (RDSP)
- And More!**



With nearly 20 years of experience, Belgian-Alliance Credit Union's Wealth Advisor **Helder Sousa** will work with you to create a portfolio that is tailored to your needs and that meets your specific goals.

To book your no-obligation meeting with Helder Sousa:

**Call 204.927.0496** (office)  
**204.293.0179** (cell)

**Email [hsousa@bacumail.ca](mailto:hsousa@bacumail.ca)**



## Living our co-operative values Community Involvement 2022

BACU employees were again very active as volunteers and generous contributors to community events in 2022, including (from top):

- The **Wolseley Garden Kick-Off and Community Building Event**, held June 18 in Vimy Ridge Park
- **BACU's annual Shred Day** on May 7, where we collected 445 lbs of food and over \$1500 in donations for Harvest Manitoba. Altogether, that will provide approximately 799 meals for Manitobans in need.
- The **West End Biz Sweep Off** on May 11, where we joined students from neighbourhood schools to clean up West End walkways and boulevards.

BACU also supported the important work of these community organizations in 2022:





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Earn rewards and receive a **low interest rate** on purchases and cash advances, with BACU's **Centra Gold Mastercard!**

Explore BACU's suite of personal and business cards from Mastercard, with generous rewards and benefits

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The **Member Advantage** newsletter is published to inform members about financial matters and the credit union's activities.

Your comments and story ideas are welcome. Send or bring them to any branch, or e-mail to: [info@bacumail.ca](mailto:info@bacumail.ca)

CHIEF EXECUTIVE OFFICER  
**Martin Trudeau**

CHIEF OPERATING OFFICER  
**Kevin Baun**

SENIOR MANAGER OF FINANCE AND ADMINISTRATION  
**Iurii Zhuk**

**PROVENCHER BRANCH**

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**BOARD OF DIRECTORS**

CHAIR  
**Joanne Mercier**

VICE-CHAIR  
**John Vandewater**

CORPORATE SECRETARY  
**Marc Lemoine**

**Bohdana Bashuk**  
**Remi Brengman**  
**Tom Daeninck**  
**Ian Dunne**  
**Rachelle Needham**  
**Ron Wersch**

Do you have RSPs, TFSAs or RIFs with BACU?

Your **designation of beneficiary** by means of a designation form will not be revoked or changed automatically by any future marriage or divorce. Should you wish to change your beneficiary on your registered products in the event of a future marriage or divorce, you will have to do so by means of a new designation.

**Credit Union Holidays 2023**

**ALL BRANCHES CLOSED**

- Friday, April 7 **Good Friday**
- Monday, May 22 **Victoria Day**
- Monday, July 3 **Canada Day** (in lieu)
- Monday, August 7 **Terry Fox Day**
- Monday, September 4 **Labour Day**
- Monday, October 2 **Natl. Day for Truth & Reconciliation** (in lieu)
- Monday, October 9 **Thanksgiving Day**
- Monday, November 13 **Remembrance Day** (in lieu)
- Monday, December 25 **Christmas Day**
- Tuesday, December 26 **Boxing Day**



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[myBACU.ca](http://myBACU.ca)